

How can I pay for things?

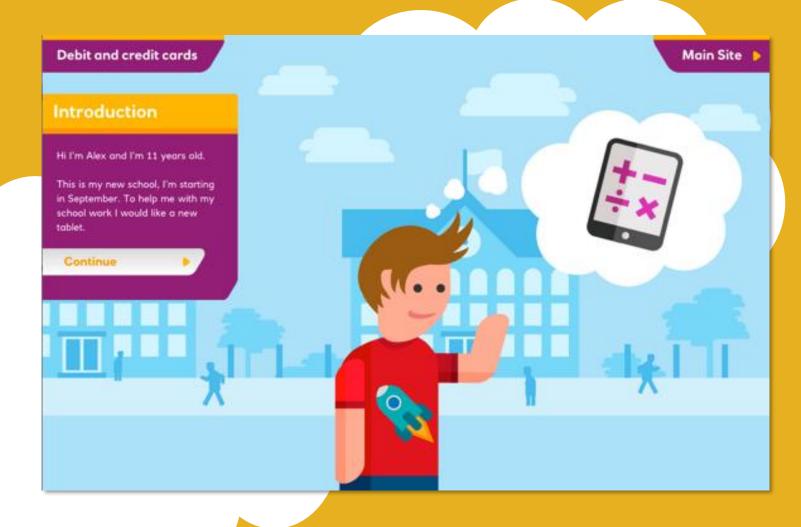
Presentation



How can I pay for things? | 1



Before the next lesson please complete the 'Debit and credit cards – meet Alex' interactive activity at home.



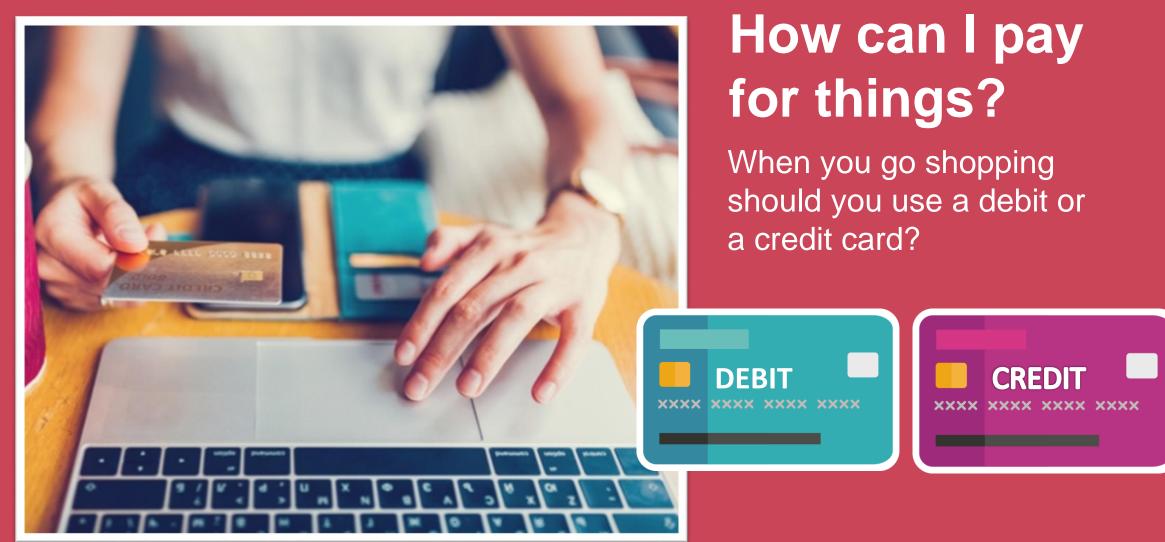


Learning objectives/intentions

- Understand there are many different payment methods
- Understand what the most appropriate way of paying in different situations is
- Use appropriately and understand some of the key language relating to credit and debit card use







How can I pay for things? | 4





- When you want to buy goods, how do you pay?
- Which of these have you seen before?
- What are they and how do they work when paying?

MoneySense Making sense of money

How should he pay today?

An e-reader or tablet

• A bag

Plain white trainers

 A bike and a safety helmet

Here is my list of things I need to buy before I begin school next term.

Should I use my debit card or ask to use my parents' credit card?

How can I pay for things? | 6

Debit card or credit card?

- Help the Williams family to pay their bills.
- 1. Look at the list of costs.
- 2. Decide whether they should pay for each cost using a debit card or a credit card.
- 3. If you choose the debit card, remember to write in the new account balance.

Date		Income £	Costs £	Balance £	Credit or debit card?
	Money in bank account			200	
26 April	Mr Williams' salary	1,800		2,000	
28 April	Supermarket shop		80		
1 May	Petrol		40		
6 May	Family day out		70		
7 May	Mortgage payment		750		
9 May	Cash – spending money		200		
9 May	Gas bill		160		
11 May	Supermarket shop		80		
13 May	Petrol		40		
14 May	Car insurance		50		
16 May	Final holiday payment		600		
17 May	Cash – spending money		50		
17 May	Car service		100		
18 May	Supermarket shop		80		
20 May	Petrol		40		
26 May	Supermarket shop		80		
28 May	Cash – spending money		200		
31 May	Mr Williams' salary	1,800			

The Williams family budget





When and how do I use a contactless card?

- How does my contactless card work?
- Can I pay for everything using my contactless card?
- Is there anything I need to think about when using a contactless debit or credit card?