

# How can I pay for things?

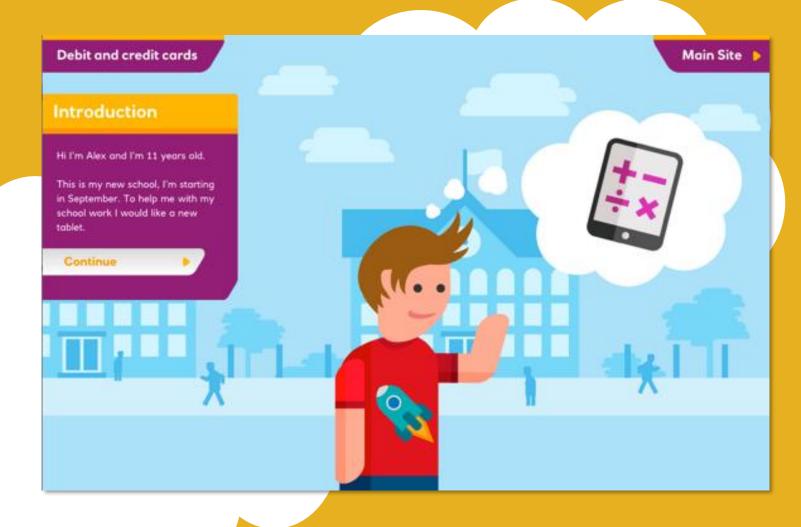
#### **Presentation**



How can I pay for things? | 1



Before the next lesson please complete the 'Debit and credit cards – meet Alex' interactive activity at home.





#### Learning objectives/intentions

- Understand there are many different payment methods
- Understand what the most appropriate way of paying in different situations is
- Use appropriately and understand some of the key language relating to credit and debit card use







How can I pay for things? | 4





- When you want to buy goods, how do you pay?
- Which of these have you seen before?
- What are they and how do they work when paying?

MoneySense Making sense of money

### How should he pay today?

An e-reader or tablet

• A bag

Plain white trainers

 A bike and a safety helmet

Here is my list of things I need to buy before I begin school next term.

Should I use my debit card or ask to use my parents' credit card?

How can I pay for things? | 6

## Debit card or credit card?

- Help the Williams family to pay their bills.
- 1. Look at the list of costs.
- 2. Decide whether they should pay for each cost using a debit card or a credit card.
- 3. If you choose the debit card, remember to write in the new account balance.

| Date     |                       | Income £ | Costs £ | Balance £ | Credit or<br>debit card? |
|----------|-----------------------|----------|---------|-----------|--------------------------|
|          | Money in bank account |          |         | 200       |                          |
| 26 April | Mr Williams' salary   | 1,800    |         | 2,000     |                          |
| 28 April | Supermarket shop      |          | 80      |           |                          |
| 1 May    | Petrol                |          | 40      |           |                          |
| 6 May    | Family day out        |          | 70      |           |                          |
| 7 May    | Mortgage payment      |          | 750     |           |                          |
| 9 May    | Cash – spending money |          | 200     |           |                          |
| 9 May    | Gas bill              |          | 160     |           |                          |
| 11 May   | Supermarket shop      |          | 80      |           |                          |
| 13 May   | Petrol                |          | 40      |           |                          |
| 14 May   | Car insurance         |          | 50      |           |                          |
| 16 May   | Final holiday payment |          | 600     |           |                          |
| 17 May   | Cash – spending money |          | 50      |           |                          |
| 17 May   | Car service           |          | 100     |           |                          |
| 18 May   | Supermarket shop      |          | 80      |           |                          |
| 20 May   | Petrol                |          | 40      |           |                          |
| 26 May   | Supermarket shop      |          | 80      |           |                          |
| 28 May   | Cash – spending money |          | 200     |           |                          |
| 31 May   | Mr Williams' salary   | 1,800    |         |           |                          |

#### The Williams family budget





## When and how do I use a contactless card?

- How does my contactless card work?
- Can I pay for everything using my contactless card?
- Is there anything I need to think about when using a contactless debit or credit card?